

RESOLUTION NO. 2026-Q

**A RESOLUTION DESIGNATING ANTWERP EXCHANGE BANK AS AN ADDITIONAL
PUBLIC DEPOSITORY AND AUTHORIZING A VILLAGE INVESTMENT ACCOUNT**

WHEREAS, at its July 13, 2026 meeting, the Council of the Village of Payne agreed to transfer Village funds then held in STAR Ohio to Antwerp Exchange Bank; and

WHEREAS, the Council desires to formally designate Antwerp Exchange Bank as an additional public depository and to authorize the opening and maintenance of appropriate Village deposit and investment accounts; and

WHEREAS, Council finds that such designation and transfer are in the best interests of the Village, subject to the requirements of Ohio law and the bank satisfying all requirements applicable to a public depository.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Payne, Paulding County, Ohio, as follows:

SECTION 1. Antwerp Exchange Bank is hereby designated as an additional public depository of the Village of Payne during the current designation period, subject to Chapter 135 of the Ohio Revised Code and all other applicable law.

SECTION 2. Cassie Wright, Fiscal Officer, and Lora Lyons, Mayor, are hereby designated as authorized representatives of the Village for purposes of opening, maintaining, and administering the Village account or accounts at Antwerp Exchange Bank and may execute such bank forms and account documents as are reasonably necessary for those purposes.

SECTION 3. The Fiscal Officer is authorized to transfer Village funds currently held in STAR Ohio to the authorized Antwerp Exchange Bank account or accounts, consistent with Council's prior direction and applicable Ohio law, and to deposit or invest Village funds only in accounts or investments permitted by law.

SECTION 4. Nothing in this Resolution authorizes either representative to borrow money on behalf of the Village, pledge the credit of the Village, or make any investment not otherwise authorized by Ohio law. This Resolution does not alter any statutory requirements applicable to the expenditure or disbursement of Village funds.

SECTION 5. This Resolution shall take effect and be in force from and after the earliest date permitted by law.

PASSED: August 24, 2026

Lora Lyons, Mayor

Cassie Wright, Fiscal Officer

CERTIFICATION

I, Cassie Wright, Fiscal Officer of the Village of Payne, hereby certify that the foregoing is a true and correct copy of a Resolution duly adopted by the Council of the Village of Payne at a meeting held on August 24, 2026, in accordance with applicable Ohio law, and that the Resolution remains in full force and effect.

Cassie Wright
Cassie Wright, Fiscal Officer

Date

8/24/26